Carbon Reduction Plan

Supplier name: Dell Corporation Limited

Publication date: 25 August 2023

Commitment to achieving Net Zero

Dell Corporation Limited is part of the wider Dell Technologies Inc group. Dell Technologies Inc has publicly committed to achieve net zero emissions across Scope 1, 2 and 3 by 2050.

We have aligned our 2030 targets with Science Based Targets initiative (SBTi) guidance since its launch, and we were one of the first 12 companies to have our emissions reduction targets validated by SBTi.

More details can be found at <u>Dell Technologies FY23 Environmental Social and Governance report</u>.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: From 2 February 2019 to 31 January 2020 (FY 2020)		
Additional Details relating to the Baseline Emissions calculations.		
Dell Corporation Limited (DCL) utilizes fiscal year 2020 (February 2, 2019 – January 31, 2020) as our baseline year for our net zero emissions by 2030 & 2050 goal. Emissions provided below are for the DCL portion of our Scope 1, 2 and 3 emissions for FY20 and FY23.		
Baseline year emissions:		
EMISSIONS	TOTAL (tCO₂e)	
Scope 1	702	
Scope 2 (market-based)	861	
Scope 3 Category 4 - Upstream transportation and distribution	23,631	

Category 5 - Waste Generated in operations*	0
Category 6 - Business Travel	9,729
Category 7 - Employee commuting*	0
Category 9 - Downstream transportation & distribution*	0
Total for Requested Scope 3**	33,360
Total In-Scope Emissions	34,923

^{*}Scope 3 categories that have been calculated as negative numbers or represent less than 1% of Dell's total Scope 3 footprint are not considered relevant and have been rounded to zero at this report.

Current Emissions Reporting

Reporting Year: From 29 January 2022 to 3 February 2023 (FY 2023)		
EMISSIONS	TOTAL (tCO ₂ e)	
Scope 1	626	
Scope 2 (market-based)	445	
Scope 3		
Category 4 - Upstream transportation and distribution	46,068	
Category 5 - Waste Generated in operations*	0	
Category 6 - Business Travel	2,246	
Category 7 - Employee commuting*	0	
Category 9 - Downstream transportation & distribution*	0	
Total for Requested Scope 3 **	48,314	
Total In-Scope Emissions	49,385	

^{*}Scope 3 categories that have been calculated as negative numbers or represent less than 1% of Dell's total Scope 3 footprint are not considered relevant and have been rounded to zero at this report.

^{**}UK emissions based on revenue share of global Scope 3 emission for each Scope 3 category requested.

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Emissions reduction targets

In order to continue our progress to achieving Net Zero, Dell Technologies have adopted the following carbon emissions reduction targets:

- Achieve net zero greenhouse gas (GHG) emissions across scopes 1, 2 and 3 by 2050.
- Reduce scopes 1 and 2 GHG emissions by 50% by 2030.
- Source 75% of electricity from renewable sources across all Dell Technologies facilities by 2030 and 100% by 2040.
- Reduce absolute scope 3 GHG emissions from purchased goods and services by 45% by 2030.
- Reduce absolute scope 3 GHG emissions associated with the use of sold products by 30% by 2030.

Accelerating our path to net zero GHG emissions starts with setting clear, ambitious science-based targets across scopes 1, 2 and 3 within this decade. Our climate targets cover our organization, supply chain and customers — forming a value chain with a shared sense of responsibility. With scope 3 comprising the majority of our GHG emissions, it's important that our targets extend beyond our four walls, upstream to our supply chain and downstream to our customers and their facilities. In FY23, we took steps to evaluate our existing 2030 scope 3 emissions targets and look for opportunities to strengthen them for greater impact. These updated targets were developed based on guidance from SBTi to ensure they aligned with current science on climate change

Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the FY20 baseline. These measures will be in effect when performing the contract.

We set a carbon reduction target that has been externally verified by the Science-Based Targets Initiative (SBTi) as being in line with the 1.5 C ambition set out in the Paris Agreement.

We created a climate action roadmap that includes:

- Focus on eliminating GHG-emitting fuels in our buildings and vehicles
- Transition to low- or no-emissions cooling systems for our buildings and equipment
- Focus on sourcing 75% of electricity from renewable sources by 2030
- Drive scope 2 emissions to nearly zero by sourcing 100% of electricity from renewable sources by 2040
- Reduce our dependence on fossil fuels and increase use of renewables
- Partner with suppliers to improve reporting and reduce their operational and upstream emissions footprint
- Include product carbon footprint in our design decisions

- Reduce emissions from air and rail travel by using technology to replace in-person travel
- Use lower-carbon transport options like electric vehicles, where possible
- Optimise our transportation network
- Partner with key carriers for transportation efficiencies
- Advocate for industry-wide transition to lower carbon footprint transportation fuels
- Reduce the energy intensity of our products
- Advocate for global renewable electricity policies Support our customers' transition to renewable electricity
- Multiple equipment and infrastructure projects, including, but not limited to, transition to LED lighting and equipment efficiency upgrades

To reach our target of reducing absolute scope 3 GHG emissions from purchased goods and services by 45% by 2030, we recognized that our current programs needed to be more ambitious. In FY23, we launched an emissions supplier engagement program to collaborate with a strategic subset of suppliers and develop the road map that will help us achieve our absolute reduction target.

In FY23, 68,170 metric tons of carbon dioxide equivalent of greenhouse gas emissions were avoided through energy consumption reduction projects at supplier factories.

Climate action is a priority for Dell Technologies. We have set clear and ambitious GHG emissions targets to reach by 2030, paving the way to achieve net zero emissions across scopes 1, 2 and 3 by 2050 and we will continue to create more projects towards this commitment.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

Dell Corporation Limited reports emissions on the fiscal year calendar. For our baseline year emissions those represent our fiscal year 2020. Our fiscal year is the 52- or 53-week period ending on the Friday nearest January 31. Our fiscal year 2020 ended on January 31, 2020 and included 52 weeks. Our most recent year emissions refer to those emissions from fiscal year 2023, which was a 53-week period that ended on February 3, 2023.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Tariq	Hussain -	Director

Date: 25th August 2023

¹https://ghgprotocol.org/corporate-standard

²https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

³https://ghgprotocol.org/standards/scope-3-standard